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U.S. Department of Agriculture

UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL ADJUSTMENT ADMINISTRATION  
DIVISION OF INFORMATION

Trade Blocked.....

1940 WORLD WHEAT TRADE  
For sale 000000000000

Expected market 0000

Each 0 = 100 mil. bu.

.....Exports Vanish

U.S. WHEAT EXPORTS

1938-39 000000000000  
1939-40 000000  
1940-41 00

Each 0 = 10 mil. bu.

.....Surplus Grows

U.S. WHEAT CARRY-OVER

1938 000000  
1939 0000000000  
1940 000000000000  
1941 00000000000000

Each 0 = 25 mil. bu.

WHEAT MARKETING QUOTAS  
An American Answer to Vanishing Markets

**WHY:** One and a quarter billion bushels in sight. Enough to last America 2 years without growing a kernel. A big crop is on the way. Foreign market are nearly gone.

A decade ago a billion-bushel supply meant 40-cent wheat. But not now. Last year farmers used the AAA program to get an average return of 85 cents.

This year supplies dammed up by the war threaten a price collapse. It need not occur, because farmers in the AAA program have the power and the means of dealing with price-breaking surpluses.

**WHAT:** Marketing quotas divide more equally among all farmers the responsibility for adjusting to a limited market. Surplus wheat above the production from acreage allotments is kept off the market. Farmers will decide in a national referendum May 31 whether quotas will be used. Approval requires a two-thirds majority.

**HOW:** If quotas carry, all farmers may sell without penalty all they produce on their acreage allotments. Farmers who overseed will have to pay a penalty on the excess wheat or store it under seal. They may put their excess wheat under loan at 60 percent of the full rate.

If quotas are voted down, Government loans on the current crop are prohibited by law, because loans on an uncontrolled surplus are an unwarranted risk of public money. Without loans, wheat farmers would face falling prices. Many would shift to dairying, stock feeding, and poultry raising. Low-priced wheat means lower income for other farmers.

The wheat marketing quota is a national question. It will be settled by farmers. Every wheat farmer has one vote, whether he grows wheat on 20 or 20,000 acres.



